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Government of Jammu & Kashmir  
Civil Secretariat Horticulture Department

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**Subject:- Release of budgetary support in favour of J&K HPMC Ltd.**

**Government Order No:- 43 -JK(Horti) of 2020**  
**Dated:- 27-05-2020**

Sanction is hereby accorded to the release of Rs 75.00 lakh (Rupees Seventy Five lakh only) through BEAMS as 1<sup>st</sup> installment for 2020-21 along with concurrence to advance drawal by Horticulture Department for its further placement with Managing Director, JKHPMC for meeting salaries /wages bill of its employees during current financial year.

This concurrence is subject to the conditions as laid down in Government Order No. 45-F of 2002 dated 23.07.2002. However, the Department shall ensure that 25% of the budgetary support is to be earmarked for meeting statutory liabilities of the retired employees of the Corporation.

The EPF/GPF shall be the first charge on the amount so released and only after paying the same, the balance is to be utilized by the Corporation. Besides, the Department/Corporation shall ensure that circular instructions issued by the Finance Department vide No. FD-VII-Gen(110) 2009-10-II dated 29.04.2020 are adhered to strictly.

The expenditure on this account shall be classified as under:-

Demand No	11
Major Head	6885-Other Loans to Industries and Minerals
Sub Major Head	01-Loans to Industrial Financial Institutions
Minor Head	190-Loans to public sector and other Undertakings
Group Head	0099-General
Sub Head	1211 - Assistance to Public Sector Units
Detailed Head	668- Loans to public sector and other Undertakings

This issues with the concurrence of Finance Department, as conveyed vide O.M No. FD-VII-11(105) 2010-11 Dated:19.05.2020.

**By order of the Government of Jammu and Kashmir.**

Sd/-  
(Navin K Choudhary), IAS  
Principal Secretary to the Government

Dated: 27/05/2020

No:Horti/Acctt/NP-BS/JKHPMC/2016-17

Copy to the:-

1. Financial Commissioner, Finance Department.
2. Principal Accountant General, (A&E), J&K, Jammu.
3. Director Budget, Finance Department, Civil Secretariat.
4. Managing Director, JKHPMC Ltd, J&K, Jammu.
5. Director Archives, J&K, Jammu.
6. Treasury Officer, Civil Secretariat, J&K,.
7. Pvt. Secretary to Principal Secretary to Government, Horticulture Department.
8. Nazir, Horticulture Department.
9. Government Order file (W3Scs).
10. Stock File.

  
(Altaf Hussain Shah)  
Chief Accounts Officer