



Government of Jammu & Kashmir
Horticulture Department
Civil Secretariat, Srinagar

Subject:-Release of Budgetary Support

Government Order No:- 98 -Horti of 2018

Dated:- 10 -08-2018

Sanction is hereby accorded to the release of Rs 75.00 lakh (Rupees Seventy Five lakh only) as interest free loan for the financial year 2018-19 along with advance drawal by Horticulture Department for its further placement with MD, J&K, HPMC for meeting salaries/ wages bill of its employees during current financial year. The concurrence is subject to the conditions as laid down in Government Order No. 45-F of 2002 dated 27.03.2002. However, the department shall ensure that 25% of the budgetary support is to be earmarked for meeting statutory liabilities of the retired employees of the corporation.

The current EPF/ GPF shall be the first charge on the amount so released and only after paying the same the balance is to be utilized by the Corporation. The Department is advised to ask the Corporation to intimate the impact of budgetary support being provided since last many years on its economic growth along with reasons for undergoing such loss.

The expenditure on this account shall be classified as under:-

Major Head	: 6885-Other Loans to Industries and Minerals
Sub Major Head	: 01-Loans to Industrial Financial Institutions.
Minor Head	: 190-Loans to public sector and other Undertakings
Group Head	: 0099-General
Sub Head	: 1211 – Assistance to Public Sector Units
Detailed Head	: 668- Loans to public sector and other Undertakings.

This issues with the concurrence of Finance Department, as conveyed vide No. FD-VII-11(105) 2010-11 Dated:31.07.2018 and FD-VII-11(105) 2010-11 Dated:07.08.2018.

By order of the Government of Jammu and Kashmir.

Sd/-

Manzoor Ahmad Lone) IAS,
Secretary to Government,
Dated:-10/08/2018

No:Horti/Acctt/NP-BS/JKHPMC/2016-17

Copy to the:-

1. Principal Secretary to Government, Finance Department.
2. Principal Accountant General, (A&E), J&K, Jammu.
3. Director Budget, Finance Department, Civil Secretariat, Srinagar.
4. Managing Director, JKHPMC Ltd, J&K, Srinagar.
5. Director Archives, J&K, Srinagar.
6. Treasury Officer, Civil Secretariat, J&K, Srinagar.
7. Pvt. Secretary to Secretary to Government, Horticulture Department.
8. Nazir, Horticulture Department.
9. Government Order file (W3Scs)

DS
29/08/18

Manzoor Ahmad Lone